OVERSEAS PRIVATE INVESTMENT CORPORATION

Submission for OMB Review; comments request

AGENCY: Overseas Private Investment Corporation (OPIC).

ACTION: Notice and request for comments.

<u>SUMMARY</u>: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to publish a Notice in the Federal Register notifying the public that the agency is renewing an existing form and as such has prepared an information collection for OMB review and approval and requests public review and comment on the submission. Comments are being solicited on the need for the information; the accuracy of OPIC's burden estimate; the quality, practical utility, and clarity of the information to be collected; and ways to minimize reporting the burden, including automated collected techniques and uses of other forms of technology.

<u>DATES</u>: Comments must be received within sixty (60) calendar days of publication of this Notice.

<u>ADDRESSES:</u> Mail all comments and requests for copies of the subject form to OPIC's Agency Submitting Officer: James Bobbitt, Overseas Private Investment Corporation, 1100 New York Avenue, NW, Washington, DC 20527. See SUPPLEMENTARY INFORMATION for other information about filing.

<u>FOR FURTHER INFORMATION CONTACT:</u> OPIC Agency Submitting Officer: James Bobbitt, (202) 336-8558.

<u>SUPPLEMENTARY INFORMATION:</u> All mailed comments and requests for copies of the subject form should include form number [OPIC-50] on both the envelope and in the subject line of the letter. Electronic comments and requests for copies of the subject form may be sent to James.Bobbitt@opic.gov, subject line [OPIC-50].

SUMMARY FORM UNDER REVIEW

<u>Type of Request</u>: Extension without change of a currently approved information collection.

Title: Request for Registration for Political Risk Insurance.

Form Number: OPIC-50

Frequency of Use: One per investor per project

Type of Respondents: Business or other institution (except farms); individuals.

Standard Industrial Classification Codes: All.

<u>Description of Affected Public</u>: U.S. companies or citizens investing overseas.

Reporting Hours: 125 hours (30 minutes per response).

Number of Responses: 250 per year.

Federal Cost: \$6,429

<u>Authority for Information Collection</u>: Sections 231, 234(a), 239(d), and 240A of the Foreign Assistance Act of 1961, as amended.

<u>Abstract (Needs and Uses):</u> The registration is the screening document used by OPIC to review the investor's and the project's eligibility for political risk insurance and collect information for underwriting analysis.

Dated: January 27, 2015

Nichole Cadiente,

Administrative Counsel, Department of Legal Affairs.

OMB Billing Code No. 3210-01-M

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